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Government of Goa,
Finance (Budget) Department,
Secretariat,
Panaji-Goa.

No.1-53-2003/Fin.(Bud)

Dated :- 2nd January, 2004.

C I R C U L A R

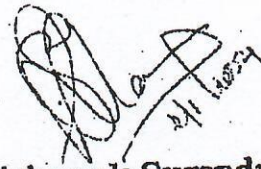
Subject: Instructions regarding deposit of compensation
with Institutions earmarked.

Reference is invited to the Circulars issued by Finance (Budget) Department No. 2/3/80/Fin (Bud) dated 15-1-1990, No. 1/32/92-Fin (Bud) dated 28-5-1992 and No. 1/32/92-Fin (Bud) dated 15-7-1993 wherein procedure was laid down for payment of compensation for land acquired under Land Acquisition Act, 1894. In supersession of all earlier instructions issued vide above Circulars and in continuation to Circular NO. 22/17/2001-RD (LA) dated 7-04-2003, as fresh set of consolidated instructions on the above cited subject are issued as under for strict compliance.

1. The institutions earmarked by the Government for the purpose of depositing compensation in EDC Ltd.
2. Government is pleased to relax the provision of rule 5 & 8 of Government of Goa (Receipts & Payments) Rules, 1997 for the purpose of depositing percentage-wise amount towards land acquisition with the EDC Ltd.
3. The acquiring departments having cheque drawing powers such PWD, WRD, Forest, Electricity, Soil Conservation Div. of Agriculture Department should draw the amount and deposit with the EDC Ltd. Only after calculation is checked by the Revenue Department.
4. All Civil Departments should draw the amount on A.C. bills only after calculation is checked by the Revenue Department and they can submit the D.C. bill with the receipt of EDC Ltd, for the first 50% (25%+25%) or 80% of the amount in case of urgency clause, within one month of the drawal of advance. However, the D.C. bill for the final amount should be submitted within 3 years from the date of drawal of the amount on A.C. bill.

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5. EDC Ltd, will pay interest on deposits made towards land acquisition at a rate of interest to be mutually agreed upon between the EDC Ltd, Finance Department and Revenue Department.
 6. Every Acquiring Department, Revenue Department and the Land Acquisition Officers should maintain and details of the amounts deposited with EDC Ltd, so also the amount disbursed to the parties scheme-wise separately.
 7. All the other formalities, records to be maintained, etc, in dealing with compensation of land award will have to be maintained by the Collectors/Land Acquisition Officers in terms of provisions contained in Land Acquisition Act, 1894.

By order and in the name of
The Governor of Goa



(Siddhivinayak Surendra Naik)
Under Secretary Finance (Budget-II)

Copy to:-

1. P.S. to Chief Minister, Secretariat, Panaji.
2. P.S. to all Ministers, Secretariat, Panaji.
3. P.S. to Chief Secretary, Secretariat, Panaji.
4. All Secretaries to Government.
5. All Heads of Departments.
6. All Collectors/Deputy Collectors & S.D.O.
7. All Acquiring Departments/Heads of Offices.
8. The Managing Director, E.D.C., Panaji.